MADHAVRAO SCINDIA): (a) and (b) The State Government of Karnataka have submitted a proposal with an estimated cost of Rs. 110.60 crores for the development of infrastructural facilities at selected tourist spots in Karnataka for financial assistance from the Government of Japan. The proposal includes augmentation and strengthening of infrastructural facilities like roads, electricity, water supply, telecommunications, etc.

Directors of Mogaveera Co-operative Bank, Bombay

*303. SHRI SUBRAMANIAN SWAMY:
SHRI G.G. SWELL:

Will the Minister of FINANCE be pleased to state:

(a) what are the names of the present Directors of the Mogaveera Co-operative Bank Limited, Bombay;

(b) when each of them was appointed as Director and for what period;

(c) whether it is a fact that the term of the present Directors had expired last year;

(d) if so, what are the reasons for their elections not being held in the last general body meeting;

(e) what are the total bed debts of this bank;

(f) whether Government and the Reserve Bank of India are aware that the Chairman and Directors have advanced loans to bogus and non-existant companies;

(g) if so, what action Government/ R.B.I. have taken;

(h) whether it is fact that the present Chairman is involved in a fraud involving lakhs of rupees; and

(i) if so, the details thereof and what action the R.B.I./Government have taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The names of the Directors of Mogaveera Cooperative Bank, Bombay as reported in August, 1992 were as under:—

1. Shri G.K. Karkera.
2. Shri S.P. Bangera.
3. Shri S.S. Salian (Resigned).
4. Prof. B.N. Amin.
5. Shri S.K. Salian.
6. Shri D.H. Kotian.
7. Shri K.R. Puthran.
8. Shri B. M. Udyawar.
9. Shri M.K. Kotian.
10. Shri K.K. Salian(Expired)
11. Shri R.C. Puthran.
12. Shri H. Dayanand (Staff Represenative)

(b) The Board is elected for a tenure of five years as provided in the Bye-laws.

(c) and (d) The elections of all Cooperative societies including coooperative banks are held according to provisions of State Cooperative Acts & Rules and Bye-laws of the particular society under the overall guidelines and supervision of registrar of Cooperative Societies of the State;

(e) As per the inspection of bank conducted by Reserve Bank of India (RBI) during January - Februrary, 1992 with reference to its financial position as on 27.9.1991, the estimated bad and doubtful amounted to Rs. 82.55 lakhs

(f) and (g) No such instances were noticed during the course of inspection of the bank conducted during January - February, 1992.

(h) and (i) No instance was observed during the course of the inspection by RBI which indicated the involvement of the present Chairman of the bank in any fraud case.